



**C.U.SHAH UNIVERSITY**  
**VBT's Institute of Commerce,**  
**Wadhwan city**  
**W.e.f. - June 2018**

**FACULTY OF COMMERCE**  
**DEPARTMENT OF:** - Bachelor of Commerce (B.Com)  
**SEMESTER:** - V  
**CODE:** - 4CO05MAC2  
**NAME:** – Management Accounting-I

**Teaching & Evaluation Scheme:-**

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal		Uni ver sity	
								Marks	Hr/s	Marks	Hr/s	Pr / Viva	TW	Pr	
1	4CO05MAC2	Management Accounting-I	3	--	--	3	3	30	1 <sup>1</sup> / <sub>2</sub>	70	3	--	--	--	100

**Objectives:**

To provide the knowledge about the use of financial, cost and other data for the purpose of managerial plans, control and decision making

**Course Outline :**

Units	Content	No. of Hours
1	<p><b>(A) MANAGEMENT ACCOUNTING BRIEF CONCEPT</b>            - Management Accounting [Brief concept only]</p> <p><b>(B) FUND FLOW STATEMENT</b>            - Introduction            - Accounting &amp; Managerial meaning of the term "Fund", "Fund flow" &amp; "Fund flow statement"            - Sources and Application of fund Flow            - Importance &amp; Managerial utility of fund flow statement            - Limitations of fund flow statement            - Procedure to prepare Working capital statement, Profit &amp; loss adjustment account and fund flow statement            - Practical Questions Relating to prepare Fund flow statement</p>	14

<b>2</b>	<b>STANDARD COSTING-1 [MATERIALS VARIANCES]:</b> - Practical Problems Relating To Calculate Material Variances Only - Introduction-Meaning of Standard Cost and Standard Costing - Applications-Advantages and Limitations of Standard Costing - Standard Cost Committee - Types of Standards and its' Setting Procedure - Meaning of Variance and Variance Analysis - Material Standards and Material Variances	<b>11</b>
<b>3</b>	<b>STANDARD COSTING-1 [LABOUR VARIANCES]:</b> - Introduction-Meaning - Labour Standards and Labour Variances - Practical Problems Relating To Calculate Labour Variances Only	<b>10</b>
<b>4</b>	<b>MARGINAL COSTING:</b> - Introduction - Meaning of Marginal Cost and Marginal Costing - Assumptions-Characteristics of Marginal Costing - Advantages of Marginal Costing - Limitations of Marginal Costing - <b>Break –Even Analysis:</b> [Meaning-Assumptions-Utility-Limitations] - <b>Important Terms:</b> [BEP- Contribution-PVR- Margin of Safety] - Marginal Costing as a Tool for Decision Making - Key Factor [Material & Labour only] - Practical Questions	<b>10</b>
<b>Total Hours</b>		<b>45</b>

**Learning Outcomes :-**

**Practical Outcome :-** Student can solve the problems of Management Accounting.

**Theoretical Outcome:-** Students can learn Theoretical aspect of Management Accounting.

**Teaching and Learning methodology:-** The following pedagogical tools will be Used to teach this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

Reference Books:

1. Introduction to Management Accounting: Charles T. Horngren, Gary L. Sundem, Dave Burgstahler, Jeff O. Schatzberg, Pearson Education.
2. Management Accounting: Singh, Surender, Scholar Tech Press, New Delhi.
3. Managerial Accounting: Garrison H., Ray and Eric W. Noreen McGraw Hill
4. Management Accounting: Arora, M.N. Vikas Publishing House, New Delhi.
5. Management Accounting: Theory & Practice Singh S. K. & Gupta Lovleen Pinnacle Pub.